

**ANALISIS PENGARUH RASIO KEUANGAN TERHADAP RETURN
SAHAM PADA PERUSAHAAN MANUFAKTUR SEKTOR ANEKA
INDUSTRI YANG TERDAFTAR DI BURSA EFEK INDONESIA
PERIODE 2016-2018**

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *return on equity* (ROE), *price earning ratio* (PER), dan *earning per share* (EPS) terhadap *return* saham pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2016-2018. Sampel dalam penelitian ini adalah laporan keuangan 25 perusahaan yang terdaftar di Bursa Efek Indonesia periode 2016-2018. Dalam Penelitian ini metode pengumpulan data menggunakan dokumentasi, yaitu dengan cara mengumpulkan, mencatat, dan mengkaji data sekunder yang berupa laporan keuangan perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2016-2018. Hasil penelitian ini menunjukkan bahwa *Return on equity* (ROE) secara parsial tidak berpengaruh signifikan terhadap *return* saham. *Price Earning Ratio* (PER) secara parsial tidak berpengaruh signifikan terhadap *return* saham. *Earning Per Ratio* (EPD) secara parsial berpengaruh positif dan signifikan terhadap *return* saham. Secara simultan, variabel independen yaitu ROE, PER dan EPS berpengaruh signifikan terhadap *return* saham.

Kata Kunci: *Return* saham, *return on equity* (ROE), *price earning ratio* (PER), *earning per share* (EPS).

**ANALYSIS OF THE EFFECT OF FINANCIAL RATIO ON STOCK
RETURNS IN MANUFACTURING COMPANIES IN MULTIPLE
INDUSTRY SECTORS LISTED ON THE INDONESIA STOCK
EXCHANGE FOR 2016-2018**

ABSTRACT

This study aims to determine the effect of return on equity (ROE), price earning ratio (PER), and earnings per share (EPS) on stock returns in manufacturing companies listed on the Indonesia Stock Exchange in 2016-2018. The sample in this study is the financial statements of 25 companies listed on the Indonesia Stock Exchange for the period 2016-2018. In this study, the data collection method uses documentation, namely by collecting, recording, and reviewing secondary data in the form of financial statements of manufacturing companies listed on the Indonesia Stock Exchange for the period 2016-2018. The results of this study indicate that Return on equity (ROE) partially does not have a significant effect on stock returns. Partially, Price Earning Ratio (PER) has no significant effect on stock returns. Partially Earning Per Ratio (EPD) has a positive and significant effect on stock returns. Simultaneously, the independent variables namely ROE, PER and EPS have a significant effect on stock returns.

Keywords: *Stock return, return on equity (ROE), price earning ratio (PER), earnings per share (EPS)*