

## **ABSTRACT**

*Investor always hoping to get return in their investation of stock. Purpose of this research is to analyse independent variable that consist of Return On Assets (ROA), Debt to Equity Ratio (DER), Earnings per Share (EPS) and Price to Book Value (PBV) real estate and property company listed of Indonesia Stock Exchange (IDX).*

*Sample of this research is 47 real estate and property company in IDX with method purposive non random sampling. This research used multiple regression test is done by normality test, variation test of classic assumption (normality, heteroskedastisity and autocorrelation), hypothesis test ( t and F) and test coefficient of determination.*

*The Result of this research that partially Return On Assets (ROA) do not have positive effect to stock return, while Debt to Equity Ratio (DER), Earnings Per Share (EPS) and Price to Book Value (PBV) have positive effect to stock return of real estate and property company in Indonesia Stock Exchange. Simultaneously there is a positive and significant influence on Return On Assets (ROA), Debt to Equity Ratio (DER), Earnings Per Share (EPS) and Price to Book Value (PBV) to stock returns of real estate and property firms listed on Indonesia Stock Exchange.*

*Keywords : ROA, DER, EPS, PBV, Stock Returns*

## ABSTRAK

Investor selalu berharap bisa kembali berinvestasi pada saham mereka. Tujuan dari penelitian ini adalah untuk menganalisis variabel bebas yang terdiri dari: *Return On Assets (ROA)*, *Debt to Equity Ratio (DER)*, *Earnings Per Share (EPS)* dan *Price to Book Value (PBV)* pada perusahaan real estate dan properti yang terdaftar di Bursa Efek Indonesia Bursa (BEI).

Sampel dalam penelitian ini adalah 47 perusahaan di BEI dengan metode purposive sampling. Penelitian ini menggunakan uji regresi berganda yang dilakukan dengan uji variasi asumsi klasik (normalitas, heteroskedastisitas dan autokorelasi), uji hipotesis (t dan F) dan koefisien uji determinasi.

Hasil penelitian ini secara parsial *Return On Assets (ROA)* tidak berpengaruh positif terhadap tingkat *return* saham, sedangkan rasio *Debt to Equity Ratio (DER)*, *Earnings Per Share (EPS)* dan *Price to Book Value (PBV)* berpengaruh positif terhadap *return* saham perusahaan *real estate and property* di Bursa Efek Indonesia. Secara simultan ada pengaruh positif dan signifikan *Return On Assets (ROA)*, *Debt to Equity Ratio (DER)*, *Earnings Per Share (EPS)* dan *Price to Book Value (PBV)* terhadap pengembalian saham (*Return Saham*) perusahaan *real estate and property* yang terdaftar di Bursa Efek Indonesia.

Kata kunci: ROA, DER, EPS, PBV, *Return Saham*