

**PENGARUH STRUKTUR MODAL, LIKUIDITAS, DAN AKTIVITAS  
TERHADAP PROFITABILITAS PADA PERUSAHAAN MANUFAKTUR  
SUBSEKTOR MAKANAN DAN MINUMAN YANG TERDAFTAR DI  
BURSA EFEK INDONESIA (BEI) PERIODE 2015-2019**

*Oleh:*

*Monalia Natalie Gultom*

17051349

**ABSTRAK**

Penelitian ini bertujuan untuk mengetahui pengaruh struktur modal, likuiditas, dan aktivitas secara parsial maupun simultan terhadap profitabilitas. Ada banyak faktor yang dapat mempengaruhi profitabilitas (*Return On Asset*), namun pada penelitian ini, peneliti hanya mengambil tiga variabel yaitu struktur modal (*Debt to Equity Ratio*), likuiditas (*Current Ratio*), dan aktivitas (*Working Capital Turnover*). Penelitian ini menggunakan jenis penelitian kuantitatif dengan metode analisis yang digunakan adalah uji asumsi klasik, regresi linier berganda dan pengujian hipotesis. Subjek penelitian adalah perusahaan manufaktur subsektor makanan minuman yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Teknik pengambilan sampel yang digunakan *purposive sampling*. Dari 32 perusahaan terdapat 18 perusahaan yang sesuai kriteria sampel. Hasil penelitian menunjukkan bahwa secara parsial *Debt to Equity Ratio* tidak memiliki pengaruh signifikan terhadap *Return On Asset*, *Current Ratio* berpengaruh signifikan terhadap *Return On Asset*, *Working Capital Turnover* berpengaruh signifikan terhadap *Return On Asset* dan secara simultan variabel *Debt to Equity Ratio*, *Current Ratio*, dan *Working Capital Turnover* berpengaruh signifikan terhadap *Return On Asset*.

Kata kunci : *Struktur Modal, Likuiditas, Aktivitas, Profitabilitas*

***THE EFFECT OF CAPITAL STRUCTURE, LIQUIDITY, AND ACTIVITY  
ON PROFITABILITY OF THE MANUFACTURING COMPANIES FOOD  
AND BEVERAGE SUBSERSY REGISTERED ON THE INDONESIA STOCK  
EXCHANGE (IDX) FOR THE 2015-2019 PERIOD)***

***ABSTRACT***

*This study aims to determine the effect of capital structure, liquidity and partial and simultaneous activity on profitability. There are many factors that can affect profitability (Return On Asset), but in this study, researchers only took three variables, namely capital structure (Debt to Equity Ratio), liquidity (Current Ratio) and activity (Working Capital Turnover). Research using this type of quantitative research with the analytical method used is the classical assumption test, multiple linear regression and hypothesis testing. The research subject is a food and beverage sub-sector manufacturing company listed on the Indonesia Stock Exchange for the period 2015-2019. The sampling technique used was purposive sampling. Of the 32 companies, 18 companies matched the sample criteria. The results show that partially Debt To Equity Ratio has no significant effect on Return On Asset, Current Ratio has a significant effect on Return On Assets, Working Capital Turnover has a significant effect on Return On Asset and simultaneously the variables Debt to Equity Ratio, Current Ratio, and Working Capital Turnover has a significant effect on Return On Assets.*

*Keywords: Capital Structure, Liquidity, Activity, Profitability*