

PENGARUH PROFITABILITAS, STRUKTUR ASET DAN PERTUMBUHAN PENJUALAN TERHADAP STRUKTUR MODAL

**Pada Perusahaan Aneka Industri Yang Terdaftar Di Bursa Efek
Indonesia (BEI) Periode 2018-2020**

ABSTRAK

Tujuan penelitian ini adalah untuk mengetahui pengaruh profitabilitas, struktur aset dan pertumbuhan penjualan terhadap struktur modal pada perusahaan sektor aneka industri di Bursa Efek Indonesia. Teknik penentuan sampel yang digunakan adalah *purposive sampling*, dengan kriteria perusahaan aneka industri yang menyajikan laporan keuangan periode 2018-2020. Dalam penelitian ini menggunakan 30 perusahaan aneka industri yang terdapat di Bursa Efek Indonesia. Teknik analisis yang digunakan adalah analisis asumsi klasik, analisis regresi berganda dan uji hipotesis. Berdasarkan hasil uji t diperoleh hasil profitabilitas tidak berpengaruh secara positif dan signifikan terhadap struktur modal, struktur aset berpengaruh positif dan signifikan terhadap struktur modal dan pertumbuhan penjualan tidak berpengaruh signifikan terhadap struktur modal. Berdasarkan hasil uji F diperoleh hasil bahwa variabel profitabilitas, struktur aset dan pertumbuhan penjualan secara bersama-sama (simultan) berpengaruh positif dan signifikan terhadap variabel struktur modal.

Kata Kunci: Profitabilitas (ROA), Struktur Aset, Pertumbuhan Penjualan, Struktur Modal (DER)

**THE INFLUENCE OF PROFITABILITY, ASSET STRUCTURE
AND SALES GROWTH ON CAPITAL STRUCTURE**

**In Multi-Industrial Companies Listed on the Indonesia Stock
Exchange (IDX) for the 2018-2020 Period**

ABSTRACT

The purpose of this study was to determine the effect of profitability, asset structure and sales growth on the capital structure of various industrial sector companies on the Indonesia Stock Exchange. The sampling technique used is purposive sampling, with the criteria of various industrial companies presenting financial statements for the 2018-2020 period. In this study, 30 companies from various industries listed on the Indonesia Stock Exchange were used. The analysis technique used is classical assumption analysis, multiple regression analysis and hypothesis testing. Based on the results of the t test, it was obtained that profitability did not have a positive and significant effect on capital structure, asset structure had a positive and significant effect on capital structure and sales growth had no significant effect on capital structure. Based on the results of the F test, it was found that the profitability, asset structure and sales growth variables simultaneously (simultaneously) had a positive and significant effect on the capital structure variable.

Keywords: Profitability (ROA), Asset Structure, Sales Growth, Capital Structure (DER)