

**PENGARUH KEPUTUSAN INVESTASI, KEPUTUSAN
PENDANAAN, DAN KEBIJAKAN DEVIDEN TERHADAP
KINERJA KEUANGAN PERUSAHAAN PROPERTI DAN REAL
ESTATE PERIODE 2017-2020**

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh keputusan investasi, keputusan pendanaan, dan kebijakan deviden terhadap kinerja keuangan perusahaan property dan real estate yang terdaftar di Bursa Efek Indonesia periode 2017-2020. Teknik pengambilan sampel dalam penelitian ini menggunakan *purposive sampling* dan didapat 23 perusahaan yang memenuhi kriteria pemilihan sampel. Teknik analisis yang digunakan yaitu Uji Asumsi Klasik dan Analisis Regresi Linier Berganda. Hasil penelitian ini menunjukkan bahwa : (1) Keputusan Investasi berpengaruh positif signifikan terhadap Kinerja Keuangan, (2) Keputusan Pendanaan berpengaruh negatif signifikan terhadap Kinerja Keuangan, (3) Kebijakan Dividen tidak berpengaruh terhadap Kinerja Keuangan.

Kata Kunci: Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, Kinerja Keuangan

THE EFFECT OF INVESTMENT DECISIONS, FUNDING DECISIONS, AND DEVIDEND POLICY ON THE FINANCIAL PERFORMANCE OF PROPERTY AND REAL ESTATE COMPANIES FOR THE PERIOD 2017-2020

ABSTRACT

This study aims to determine the effect of investment decisions, funding decisions, and devidend policies on the financial performance of property and real estate companies Listed on the Indonesia Stock Exchange for the period 2017-2020. The sampling technique in this study used purposive sampling and obtained 23 companies that met the sample selection criteria. The analytical technique used is the Classical Assumption Test and Multiple Linear Regression Analysis. The results of this study indicate that: (1) Investment Decisions have a significant positive effect on Financial Performance, (2) Funding Decisions have a significant negative effect on Financial Performance, (3) Devidend Policy has no effect on Financial Performance.

Keywords: *Investment Decision, Funding Decision, Devidend Policy, Financial Performance*