

**PENGARUH ROA, DER, CR, PBV, DAN TATO TERHADAP RETURN SAHAM**  
(Studi Empiris pada Perusahaan *Real Estate And Property* yang Terdaftar di Bursa Efek Indonesia pada Periode 2015-2017)

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**ABSTRAK**

Penelitian ini dilakukan untuk menguji pengaruh *return on assets* (ROA), *debt to equity ratio* (DER), *current ratio* (CR), *price to book value* (PBV), dan *total assets turn over* (TATO) terhadap *return* saham perusahaan *real estate and property* yang terdaftar di bursa efek indonesia (BEI) pada periode 2015-2017, baik secara parsial maupun simultan.

Data diperoleh dari situs Bursa Efek Indonesia, [www.idx.co.id](http://www.idx.co.id). Diperoleh jumlah sampel sebanyak 28 perusahaan dari jumlah populasi 48 perusahaan. Pemilihan sampel menggunakan teknik *purposive sampling*. Teknik pengumpulan data yang digunakan adalah dokumentasi. Metode analisis data dengan regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa secara parsial variabel ROA, CR dan TATO tidak berpengaruh terhadap *return* saham. Serta variabel DER dan PBV berpengaruh terhadap *return* saham. Secara simultan ROA, DER, CR, PBV dan TATO berpengaruh terhadap *return* saham. Hasil uji koefisien determinasi (*Adjusted R<sup>2</sup>*) diperoleh nilai sebesar 0,078, hal ini menunjukkan bahwa variabel ROA, DER, CR, PBV dan TATO berpengaruh terhadap *return* saham pada perusahaan *real estate and property* yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2015-2017 sebesar 7,8%.

**Kata kunci:** *return* saham, *return on assets* (ROA), *debt to equity ratio* (DER), *current ratio* (CR), *price to book value* (PBV), dan *total assets turnover* (TATO).

***EFFECT OF ROA, DER, CR, PBV, AND TATO ON SHARE RETURNS  
(Empirical Study on Real Estate And Property Companies Listed on the  
Indonesia Stock Exchange in the 2015-2017 Period)***

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***ABSTRACT***

*This study was conducted to examine the effect of return on assets (ROA), debt to equity ratio (DER), current ratio (CR), price to book value (PBV), and total assets turn over (TATO) to stock returns of real estate companies and property registered on the Indonesian stock exchange (BEI) in the period 2015-2017, both partially and simultaneously.*

*Data was obtained from the Indonesia Stock Exchange website, [www.idx.co.id](http://www.idx.co.id). A sample of 28 companies was obtained from a population of 48 companies. The sample selection uses purposive sampling technique. Data collection technique by documentation. Data analysis method used multiple linear regression.*

*The results of this study indicate that partially the ROA, CR and TATO variables do not affect stock returns. And the DER and PBV variables affect stock returns. Simultaneously ROA, DER, CR, PBV and TATO have an effect on stock returns. The test results of the coefficient of determination (adjusted R<sup>2</sup>) obtained a value of 0.078, this indicates that the variables ROA, DER, CR, PBV and TATO affect stock returns in real estate and property companies listed on the Indonesia Stock Exchange (IDX) in the period 2015- 2017 at 7.8%.*

***Keyword:*** *stock return, return on assets (ROA), debt to equity ratio (DER), current ratio (CR), price to book value (PBV), dan total assets turnover (TATO).*