

ABSTRAK

Pengaruh Likuiditas, Profitabilitas dan Solvabilitas Terhadap *Return Saham* Pada Perusahaan Manufaktur sektor Industri Dasar dan Kimia di Bursa Efek Indonesia Tahun 2015-2018

**Elisa Wulandari
16061032**

Jurusan Akuntansi Universitas Mercubuana Yogyakarta

Return saham adalah hasil yang diperoleh dari investasi. Rasio keuangan menjadi salah satu fundamental untuk mengetahui tingkat perubahan *return* saham. Penelitian ini bertujuan untuk menguji pengaruh likuiditas, profitabilitas, dan solvabilitas terhadap *return* saham. Data penelitian ini terdiri dari laporan keuangan perusahaan Manufaktur Sektor Industri dasar dan Kimia. Metode yang digunakan adalah analisis regresi berganda. Hasil pengujian hipotesis ini menunjukkan bahwa likuiditas diukur dengan *Current Ratio* (CR) dan profitabilitas diukur dengan Return On Asset (ROA) berpengaruh terhadap *return* saham sedangkan profitabilitas diukur dengan *Return On Equity* (ROE) dan solvabilitas diukur dengan *Debt to Equity Return* (DER) tidak berpengaruh terhadap *return* saham.

Kata kunci: likuiditas, profitabilitas, solvabilitas, Current Ratio (CR), Return on Asset (ROA), Return on Equity (ROE), Debt to Equity Return (DER), dan return saham

ABSTRACT

The Effect of Liquidity, Profitability and Solvency on Stock Returns in Manufacturing Companies in the Basic and Chemical Industry Sector in the Indonesia Stock Exchange in 2015-2018

**Elisa Wulandari
16061032**

Jurusan Akuntansi Universitas Mercubuana Yoyakarta

Stock returns are the results obtained from investments. Financial ratios become one of the fundamentals to determine the level of change in stock returns. This study aims to examine the effect of liquidity, profitability, and solvency on stock returns. The data of this study consists of financial statements of companies manufacturing the basic and chemical industry sectors. The method of the study used is multiple regression analysis. The results of testing this hypothesis indicate that liquidity is measured by Current Ratio (CR) and profitability is measured by Return On Assets (ROA) effect on stock returns while profitability is measured by Return On Equity (ROE) and solvency is measured by Debt to Equity Return (DER) not effect on stock returns.

Keywords: liquidity, profitability, solvency, Current Ratio (CR), Return on Asset (ROA), Return on Equity (ROE), Debt to Equity Return (DER), and stock return