

ABSTRAK

Pandemi Covid-19 membuat pelaku pasar modal mengalami ketakutan untuk melakukan kegiatan jual beli terlebih setelah diumumkannya pasien pertama Covid-19 di Indonesia. Penelitian ini bertujuan untuk mengetahui pengaruh sebelum dan sesudah pengumuman pertama pasien Covid-19 di Indonesia terhadap Indeks Harga Saham Gabungan. Sampel yang digunakan dalam penelitian ini adalah Indeks Harga Saham Gabungan selama 30 hari sebelum dan 30 hari sesudah pengumuman pertama pasien Covid-19 di Indonesia yang diumumkan pada tanggal 3 Maret 2020 oleh Presiden Indonesia sendiri. Jenis penelitian ini merupakan penelitian deskriptif komparatif dengan pendekatan *event study* yang datanya diolah menggunakan aplikasi SPSS. Hasil penelitian menunjukkan bahwa terdapat perbedaan Indeks Harga Saham Gabungan sebelum dan sesudah pengumuman pertama pasien Covid-19 di Indonesia.

Kata kunci: Indeks Harga Saham Gabungan (IHSG), *Event Study*, Pasar Modal, Covid-19

ABSTRACT

The Covid-19 pandemic made capital market players feel afraid to carry out trading activities, especially after the announcement of the first Covid-19 patient in Indonesia. This study aims to determine the effect before and after the first announcement of Covid-19 patients in Indonesia on the IDX Composite. The sample used in this study is the IDX Composite for 30 days before and 30 days after the first announcement of Covid-19 patients in Indonesia which was announced on March 3, 2020 by the President of Indonesia himself. This type of research is a comparative descriptive study with an event study approach where the data is processed using the SPSS application. The results showed that there were differences in the IDX Composite before and after the first announcement of Covid-19 patients in Indonesia.

Keyword: IDX Composite, Event Study, Capital Market, Covid-19