

ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh variabel Profitabilitas, Pertumbuhan Penjualan, dan Struktur Aset terhadap struktur modal secara parsial pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2015- 2019. Selain itu, untuk menguji kelayakan model regresi pengaruh variabel bebas terhadap struktur modal secara simultan pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2015-2019.

Populasi dalam penelitian ini sejumlah 114 perusahaan manufaktur yang sudah dan masih terdaftar di Bursa Efek Indonesia periode 2015-2019.

Hasil penelitian menunjukkan bahwa profitabilitas tidak berpengaruh terhadap struktur modal. Pertumbuhan penjualan dan struktur aset berpengaruh positif dan signifikan terhadap struktur modal. Secara simultan variabel bebas berpengaruh terhadap struktur modal.

Kata kunci : Struktur Modal, Pertumbuhan Penjualan, Profitabilitas, Struktur Aset

ABSTRACT

This research was conducted to test the influence of profitability, sales growth, and asset structure of capital structure partially at the manufacturing company listed on the Indonesia stock exchange period 2015-2019. In addition, to test the feasibility of a regression model variables influence profitability, sales growth, and asset structure of capital structure simultaneously at the manufacturing companies listed on the Indonesia stock exchange period 2015-2019. The population in this study a number of 114 manufacturing companies that have been and are still listed in the Indonesia Stock Exchange 2015-2019. the sampling technique used was purposive sampling. Data analysis technique used is to use multiple linear regression test.

The results showed that the asset structure and sales growth have an effect on the capital structure and profitability does not have an effect on the capital structure. Simultaneously the dependent variabel have an positive effect on capital structure.

Keywords: *Capital Structure, Sales Growth, Asset Structure, Profitability*

