

**PENGARUH PERPUTARAN MODAL KERJA TERHADAP  
PROFITABILITAS  
(PERUSAHAAN INDUSTRI BARANG KONSUMSI DI BURSA  
EFEK INDONESIA TAHUN 2015-2019)**

**ABSTRAK**

Penelitian ini bertujuan untuk menguji pengaruh perputaran modal kerja terhadap profitabilitas pada perusahaan barang konsumsi yang terdaftar di Bursa Efek Indonesia Tahun 2015-2019. Variabel Dependen pada perusahaan ini menggunakan ROE (*Return On Equity*) dan Variabel Independennya adalah Perputaran Modal Kerja, Perputaran Kas, Perputaran Piutang dan Perputaran Persediaan. Penelitian ini menggunakan pendekatan kuantitatif. Populasi dalam penelitian ini yaitu perusahaan Barang Konsumsi di Bursa Efek Indonesia Periode 2015-2019. Sampel penelitian diperoleh melalui metode Purposive Sampel dimana terdapat 29 perusahaan selama 5 tahun periode pengamatan yang memiliki kriteria pemilihan sampel. Data yang diteliti diperoleh dari laporan keuangan yang dipublikasikan di [www.idx.co.id](http://www.idx.co.id). Data diuji menggunakan analisis linier berganda kemudian dibantu SPSS. Hasil penelitian menunjukkan bahwa secara parsial Perputaran Modal Kerja berpengaruh negative terhadap profitabilitas (ROE), Sementara itu Perputaran Kas dan Perputaran Piutang tidak berpengaruh terhadap profitabilitas (ROE), sedangkan Perputaran Persediaan berpengaruh negative terhadap profitabilitas (ROE). Sedangkan secara simultan Perputaran Modal Kerja, Perputaran Kas, Perputaran Piutang dan Perputaran Persediaan berpengaruh positif terhadap profitabilitas (ROE). Hal ini dapat diartikan secara bersama-sama Perputaran Modal Kerja, Perputaran Kas, Perputaran Piutang dan Perputaran Persediaan mengalami peningkatan perusahaan.

Kata Kunci : Pengaruh Perputaran Modal Kerja, Profitabilitas, Perputaran Kas, Perputaran Piutang dan Perputaran Persediaan.

***EFFECT OF WORKING CAPITAL TURNOVER ON  
PROFITABILITY (CONSUMER GOODS INDUSTRY COMPANY  
ON INDONESIA STOCK EXCHANGE IN 2015-2019)***

***ABSTRACT***

*This study aims to examine the effect of working capital turnover on profitability in consumer goods companies listed on the Indonesia Stock Exchange 2015-2019. Dependent variables in this company use ROE (Return On Equity) and the Independent variable are Working Capital Turnover, Cash Turnover, Accounts Receivable Turnover and Inventory Turnover. This study uses a quantitative approach. The population in this study is the consumer goods company on the Indonesia Stock Exchange for the 2015-2019 period. The research sample was obtained by means of a purposive sample method where there were 29 companies during the 5 years observation period that had sample selection criteria. The data studied were obtained from financial reports published on [www.idx.co.id](http://www.idx.co.id) . Data were tested using multiple linear analysis and then assisted by SPSS. The results showed that partially the Turnover of Working Capital had a negative effect on profitability (ROE), meanwhile Cash Turnover and Accounts Receivable Turnover had no effect on profitability (ROE), while Inventory Turnover had a negative effect on profitability (ROE). Meanwhile, simultaneously Working Capital Turnover, Cash Turnover, Accounts Receivable Turnover and Inventory Turnover have a positive effect on profitability (ROE). This can be interpreted jointly that the Turnover of Working Capital, Accounts and Inventory Turnover have increased the company.*

*Keyword : Effect of Working Capital Turnover, Profitability, Cash Turnover, Accounts Receivable Turnover and Inventory Turnover.*