

PENGARUH STRUKTUR MODAL DAN PROFITABILITAS TERHADAP NILAI PERUSAHAAN PADA PERUSAHAAN MANUFAKTUR SEKTOR *FOOD AND BEVERAGE* YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2014-2019

ABSTRAK

Penelitian ini bertujuan untuk menguji secara empiris pengaruh struktur modal dan profitabilitas terhadap nilai pasar pada perusahaan manufaktur sektor food and beverage yang terdaftar di Bursa Efek Indonesia (BEI) periode 2014-2015. Data yang digunakan dalam penelitian ini ialah data sekunder. Jumlah sampel yang terkumpul sebanyak 15 perusahaan. Teknik pengambilan sampel yang dilakukan yaitu dengan menggunakan metode *purposive sampling*. Penelitian ini dilakukan dengan 15 sampel perusahaan. Hasil penelitian menunjukkan bahwa: (1) struktur modal (DER) berpengaruh signifikan terhadap nilai perusahaan (2) *Return on Asset* (ROA) berpengaruh signifikan terhadap nilai perusahaan (3) *Return on Equity* (ROE) berpengaruh signifikan terhadap nilai perusahaan pada perusahaan manufaktur sektor food and beverage yang terdaftar di BEI periode 2014-2019. Variabel struktur modal, *Return on Asset*, dan *Return on Equity* secara simultan berpengaruh positif dan signifikan terhadap nilai perusahaan.

Kata Kunci: Struktur Modal (DER), *Return on Asset* (ROA), *Return on Equity* (ROE), Nilai Perusahaan (PBV)

***THE EFFECT OF CAPITAL STRUCTURE AND
PROFITABILITY ON MARKET VALUE IN FOOD AND
BEVERAGE SECTOR MANUFACTURING COMPANIES
LISTED ON THE INDONESIA STOCK EXCHANGE (IDX) FOR
THE 2014-2015 PERIOD***

ABSTRACT

This study aims to empirically examine the effect of capital structure and profitability on market value in food and beverage sector manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the 2014-2015 period. The data used in this research is secondary data. The number of samples collected as many as 15 companies. The sampling technique used is by using purposive sampling method. This research was conducted with 15 samples of companies. The results showed that: (1) capital structure (DER) had a significant effect on firm value (2) Return on Assets (ROA) had a significant effect on firm value (3) Return on Equity (ROE) had a significant effect on firm value in the manufacturing sector. food and beverage listed on the IDX 2014-2019 period. The variables of capital structure, Return on Assets, and Return on Equity simultaneously have a positive and significant effect on firm value.

Keywords: Capital Structure (DER), Return on Assets (ROA), Return on Equity (ROE), Firm Value (PBV)