

**PENGARUH CURRENT RATIO, DEBT TO EQUITY RATIO, DAN TOTAL
ASSET TURNOVER TERHADAP PROFITABILITAS PADA
PERUSAHAAN MANUFAKTUR SEKTOR INDUSTRI BARANG
KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA
PERIODE 2017-2020**

Abstrak

Penelitian ini bertujuan untuk mengetahui pengaruh *current ratio*, *debt to equity ratio*, dan *total asset turnover* terhadap profitabilitas pada perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di bursa efek Indonesia periode 2017-2020. Populasi dalam penelitian ini adalah perusahaan manufaktur sektor industry barang komsumsi yang terdaftar di bursa efek Indonesia. Teknik analisis data yang digunakan dalam penelitian ini adalah statistik deskriptif, uji normalitas, uji multikolinieritas pengujian heteroskedastisitas, uji autokorelasi, uji regresi linier berganda, uji t (parsial), uji f (simultan), uji koefisien determinasi (R²). Dari hasil penelitian ini dapat diketahui bahwa variabel *current ratio* (X₁), *debt to equity ratio* (X₂) dan *total asset turnover* (X₃) secara simultan berpengaruh signifikan terhadap profitabilitas (Y). Hal ini berdasarkan hasil perhitungan nilai F sebesar 6,304 lebih besar (>) Ftabel 2,76 dan tingkat signifikansi sebesar 0,000. Berdasarkan pada tabel uji t diatas, bahwa hipotesis *current ratio* (X₁) diterima dilihat dari nilai t hitung -2,092 dan nilai signifikan 0,041 < 0,05. Hal ini dapat diartikan bahwa *current ratio* (X₁) mempunyai pengaruh positif signifikan terhadap profitabilitas (Y). Berdasarkan hasil uji t diatas, bahwa hipotesis *debt to equity ratio* (X₂) diterima dilihat dari nilai t hitung sebesar -3,088 dan nilai signifikan sebesar 0,003 < 0,05. Hal ini dapat diartikan bahwa *debt to equity ratio* (X₂) mempunyai pengaruh positif signifikan terhadap profitabilitas (Y). Berdasarkan hasil uji t diatas, bahwa hipotesis *total asset turnover* (X₃) ditolak dilihat dari nilai t hitung sebesar 0,390 dan nilai signifikan sebesar 0,698 > 0,05. Hal ini dapat diartikan bahwa *total asset turnover* (X₃) mempunyai pengaruh negatif signifikan terhadap profitabilitas (Y). Dari hasil koefisien determinasi (R²) dalam penelitian variabel *current ratio* (X₁), *debt to equity ratio* (X₂) dan *total asset turnover* (X₃) hanya berpengaruh sebesar 30,3% terhadap variabel profitabilitas (Y). artinya ada variabel lain yang mungkin lebih berpengaruh terhadap profitabilitas.

Kata kunci: *Current Ratio* , *Debt to Equity Ratio*, dan *Total Asset Turnover*, dan Profitabilitas.

**THE EFFECT OF THE CURRENT RATIO, DEBT TOEQUITY RATIO, AND
TOTAL ASSET TURNOVER ON PROFITABILITY IN MANUFACTURING
COMPANIES IN THE CONSUMER GOODS INDUSTRY SECTOR LISTED
ON THE INDONESIA STOCK EXCHANGE FOR THE 2017-2020 PERIOD**

Abstack

This study aims to determine the effect of the current ratio, debt to equity ratio, and total asset turnover on profitability in manufacturing companies in the consumer goods industry sector listed on the Indonesian stock exchange for the 2017-2020 period. The population in this study are manufacturing companies in the consumer goods industry sector which are listed on the Indonesian stock exchange. The data analysis technique used in this research is descriptive statistics, normality test, multicollinearity test heteroscedasticity test, autocorrelation test, multiple linear regression test, t test (partial), f test (simultaneous), coefficient of determination test (R²). From the results of this study, it can be seen that the variable current ratio (X₁), debt to equity ratio (X₂) and total asset turnover (X₃) simultaneously have a significant effect on profitability (Y). This is based on the results of the calculation of the F value of 6.304, greater than (>) Ftable 2.76 and a significance level of 0.000. Based on the t-test table above, that the current ratio hypothesis (X₁) is accepted, seen from the t-count value -2.092 and a significant value of 0.041 < 0.05. This means that the current ratio (X₁) has a significant positive effect on profitability (Y). Based on the results of the t-test above, that the debt to equity ratio (X₂) hypothesis is accepted, seen from the t-count value of -3.088 and a significant value of 0.003 < 0.05. This means that the debt to equity ratio (X₂) has a significant positive effect on profitability (Y). Based on the results of the t-test above, that the total asset turnover hypothesis (X₃) is rejected, seen from the t-count value of 0.390 and a significant value of 0.698 > 0.05. This means that total asset turnover (X₃) has a significant negative effect on profitability (Y). From the results of the coefficient of determination (R²) in the study of the variable current ratio (X₁), debt to equity ratio (X₂) and total asset turnover (X₃) only have an effect of 30.3% on the profitability variable (Y). meaning that there are other variables that may have more influence on profitability.

Keywords: Current Ratio , Debt to Equity Ratio, dan Total Asset Turnover, dan Probability.