

ABSTRAK

PENGARUH *GOOD CORPORATE GOVERNANCE* DAN *POLITICAL COST* TERHADAP MANAJEMEN LABA

**(Studi Kasus Perusahaan Manufaktur yang Terdaftar Di Bursa Efek
Indonesia)**

Dalam akuntansi, manajemen laba bukanlah suatu praktik yang dilarang. Akan tetapi tindakan manajemen laba telah memunculkan berbagai kasus skandal keuangan. *Agency theory* memberikan gambaran bahwa masalah manajemen laba dapat dieliminasi dengan pengawasan sendiri melalui *Good Corporate Governance*. Penelitian ini bertujuan untuk mengetahui pengaruh Dewan Komisaris Independen, Komite Audit dan Kepemilikan Institusional serta *Political Cost* terhadap manajemen laba. Objek yang digunakan dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode tahun 2016 sampai dengan 2019. Analisis data menggunakan metode regresi linier berganda. Hasil penelitian ini menunjukkan bahwa Dewan Komisaris Independen, Komite Audit dan *Political Cost* tidak berpengaruh terhadap manajemen laba, sedangkan Kepemilikan Institusional berpengaruh positif terhadap manajemen laba.

Kata kunci: Dewan Komisaris Independen, Komite Audit, Kepemilikan Institusional, *Political Cost*, Manajemen Laba

ABSTRACT

EFFECT OF GOOD CORPORATE GOVERNANCE AND POLITICAL COST ON EARNINGS MANAGEMENT

***(Case Study of Manufacturing Companies Listed on the Indonesia Stock
Exchange)***

In accounting, earnings management is not a prohibited practice. However, earnings management actions have led to various cases of financial scandals. Agency theory illustrates that earnings management problems can be eliminated by self monitoring through Good Corporate Governance. This study aims to determine the effect of the Independent Board of Commissioners, the Audit Committee and Institutional Ownership and Political Cost on earnings management. The object used in this research is manufacturing companies listed on the Indonesia Stock Exchange for the period of 2016 to 2019. Data analysis uses multiple linear regression methods. The results of this study indicate that the Independent Board of Commissioners, the Audit Committee and Political Cost have no effect on earnings management, while Institutional Ownership has a positive effect on earnings management.

***Keywords: Independent Board of Commissioners, Audit Committee,
Institutional Ownership, Political Cost, Profit Management***